

Announced 09/22/10 Bloomberg Businessweek

135.00M for Jeta Gardens Aged Care Facility And Jeta Gardens Retirement Village

Merger/Acquisition

Al-Aqar KPJ REIT (KLSE: ALAQAR) made a bid to acquire Jeta Gardens Aged Care Facility And Jeta Gardens Retirement Village from Jeta Gardens Waterford Trust for approximately MYR 130 million on September 22, 2010. The consideration will be paid in the form of MYR 67.45 million in cash and the remaining MYR 67.54 million in the form of new units in Al-Aqar. The transaction will be financed from a combination of funds to be raised from a new Islamic financing of approximately ...

[Read More](#)

AQAR's price was unchanged after the transaction was announced on 09/22/10.