

AL-'AQAR KPJ REIT, ISLAMIC FINANCE AWARD 2008 - MOST INNOVATIVE DEAL CATEGORY BY EUROMONEY MAGAZINE

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Kuala Lumpur, 6 February 2008. AL-'AQAR KPJ REIT The First Islamic Healthcare REIT In Malaysia Has Won The Islamic Finance Award, The Most Innovative Deal Category By Euromoney, The Industry's Leading, Capital-markets Focused, Magazine For Professionals Around The Globe Involved In The World Of Banking. Mr. Simon Brady, Managing Director Of Euromoney Magazine Presented The Award On Tuesday, 5 February 2008 At The Royal Lancaster Hotel In London. YB Datin Paduka Siti Sa'diah Sheikh Bakir, Managing Director Of KPJ Healthcare Berhad, Received The Award During The Event.

The awards received are the acknowledgement on the issuance of up to RM300 million Sukuk Ijarah Programme by Al-'Aqar Capital Sdn Bhd, a wholly-owned subsidiary and funding vehicle of Al-'Aqar KPJ REIT.

The Sukuk Ijarah Programme has a tenure of seven (7) years and provides flexibility to Al-'Aqar Capital to issue up to RM285 million Islamic Medium Term Notes (IMTNs) and up to RM15 million Islamic Commercial Papers (ICPs). The Programme will be backed by cash flows derived from Al-'Aqar KPJ REIT's existing six hospitals and five new hospitals which already acquired recently and secured against the asset value of these 11 hospitals.

The proceeds from the Sukuk issuance will be mainly utilised to refinance Al-'Aqar KPJ REIT's existing borrowings; to finance and/or part-finance the acquisition of the five new hospitals and to finance future investments and working capital requirements of Al-'Aqar KPJ REIT. In line with the nature of the Islamic securities, the utilisation of the Sukuk proceeds would be Syariah-compliant.

On 21 January 2008, Euromoney announced the results of its "Euromoney Islamic Finance Awards 2008" comprising of 22 diverse categories, including Best Sukuk Deal, Outstanding Contribution to Islamic Finance, Best Islamic Bank in Asia, Best Islamic Finance Deal and Best Liquidity Manager. Each of the deals was carefully selected based on various aspects, including the size of the fund, originality, complexity and capability to cross borders.

The Euromoney honors the best in the Islamic financial industry. It is one of the most prestigious awards, with the winners selected by the panel of juries from Euromoney Magazine and influencer in Islamic Finance Industry based on industry performance excellence. It also recognizes the excellence of top deals and dealmakers of 2007 in the Islamic Finance industry.

With this award, Al-'Aqar KPJ REIT, managed by Damansara REIT Managers Sdn Berhad, has made groundbreaking history besides being listed as the first Asian healthcare REIT, first listed Islamic REIT globally, first Islamic Healthcare REIT and the first to be launched and listed under the Malaysian Securities Commission's Guidelines for Islamic REITs.

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